

# Background Asia

Services for Insurers and Reinsurers



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# Background Asia

- Investigates claims made
- Supports and manages formal claim examinations
- Facilitates quantification of loss
- Assists with recoveries
- Complements the effectiveness and experience of insurers and reinsurers
- Has considerable experience in fraud investigation in Asia



**Experience, discretion, independence**

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# Introduction

Background Asia has its head office in Singapore and operates throughout Asia. Our clients are public and private commercial businesses, international financial institutions and government bodies involved in multi-faceted cross-border corporate and monetary transactions. Our services to clients include; complex malfeasance investigations and research.

We have conducted inquiries throughout the region, with particular focus on China, Indonesia, Australia, Hong Kong, Singapore, South Korea, Malaysia, the Philippines, Thailand, India and Pakistan. Investigations have also been carried out in many other locations around the world.

We are recognised as having extensive global contacts in law enforcement, with regulatory authorities and the legal profession. Access to database and public records retrieval on behalf of our clients and their respective partners or activities are maintained wherever we operate.

To support our internal skills we have a comprehensive international network of technical and industry experts.

We are discreet, experienced and effectual in numerous fidelity, Bankers Blanket Bond claims and similar disputes. We have conducted a number of non disclosure related inquiries for reinsurers, particularly where fraud is suspected. We understand that each client's requirements has its own set of needs, priorities and expectations.

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# Our approach

Wherever an insured operates in Asia, we have the resources to support and enhance insurers and reinsurers investigations into a claim. Extensive research and background checks on all aspects are undertaken; information collated to support evaluation of the prospective loss and, where appropriate, Background Asia can evaluate and support avenues of recovery.

Our team has extensive practice in conducting claims investigations and assisting with quantification of loss. This has involved financial and corporate malfeasance covering a wide range of industries and geographic locations.

With our considerable proven capability and investigative skills on regional corporate fraud cases we can offer a significant advantage to our clients benefit. Our strength in commercial intelligence assists greatly in a variety of reinsurance claim investigations, particularly if the issue is non-disclosure of a history of claims

Throughout any investigation we conduct ourselves with integrity and discretion. Cost effectiveness and added value to the claims process is paramount, ensuring a value-added, positive resolution for the insurer and reinsurer.

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# Core Competencies

Fidelity, BBB and D&O claims are complex and sensitive issues, frequently with a large quantum. Insurers are in need of more than just a loss adjuster, accounting firm or a private investigator.

Background Asia researches and gathers intelligence, collects evidence, investigates the circumstances under which the claim is being made and the people involved. We have a growing reputation with both insurers and reinsurers in supporting claims investigations on their behalf:

- Fraud committed by employees or joint venture partners
- Loss of money internally or in transfer
- Counterfeit currencies or misrepresentation of important documents
- Fraudulently altered collaterals
- Electronic crime including computer fraud
- Directors misrepresentation and illegal actions

Our team combines the skills of experienced financial investigators, formally qualified accountants, legal practitioners and industry specialists.

Typically we work closely with counsel and the claims department.

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# Background Asia Group

Background Asia Group provides operational risk solutions to companies, financial institutions, wealth managers and government agencies conducting business in the Asia Pacific, South Asia and Gulf Regions.

**Background Asia** provides fraud investigation, anti corruption consulting, commercial intelligence gathering and insurance claim investigations;

**ComplianceAsia** provides financial industry compliance consulting; &

**Background Asia Risk Solutions** provides security consulting, assessments, response and training.

[www.backgroundasia.com](http://www.backgroundasia.com)

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